



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 43rd Annual General Meeting of Ikeja Hotel Plc will hold at Sheraton Lagos Hotel, 30 Mobolaji Bank Anthony Way, Ikeja on Thursday, July 30, 2020 at 10:00 am to transact the following business:

AGENDA

ORDINARY BUSINESS

1. To lay before members for approval, the audited financial statements for the year ended December 31, 2019 and to receive the report of the Directors, Audit Committee and Auditors thereon;
2. To declare a dividend;
3. To re-elect retiring Directors:
 - Dr Alexander Thomopulos (Special notice is hereby given that this director is 73 years old)
 - Mr Ufuoma Ibru
 - Mrs Fadeke Olugbemi
4. To authorise the Directors to fix the remuneration of the External Auditors
5. To elect shareholder-members of the Audit Committee

SPECIAL BUSINESS

6. To approve the remuneration of the Directors
7. To approve the appointment of the former Chief Operating Officer (Mr Theo Eniola Netufo) as Group Managing Director
8. To approve the allotment of 31,200,000 (Thirty-one Million, Two Hundred Thousand) units of ordinary shares at N3.00 per share to Next International Limited, subject to SEC approval

Notes:

i. **PROXY**

A member of the Company who is entitled to attend and vote at the meeting who is unable to attend and wishes to be represented at the meeting is entitled to appoint a proxy to attend, speak and vote in his/her stead. A proxy need not be a member of the Company. A proxy form is enclosed herewith, and for it to be valid for the purpose of the meeting, it must be completed and duly stamped by the Commissioner of Stamp Duties and deposited at the registered office of the Registrars, Greenwich Registrars and Data Solutions, 274 Murtala Muhammed Way, Yaba, Lagos, not later than 48 hours before the time of the meeting. The form may also be sent via email to proxy@gtlregistrars.com



STAMPING OF PROXY FORMS

The Company has made arrangements for the stamping of duly completed and signed Proxy Forms at its cost to be submitted to the Company's Registrars within the stipulated time.

ii. COMPLIANCE WITH REGULATORY GUIDELINES ON COVID-19

In line with the Guidelines of the Corporate Affairs Commission (CAC) on the conduct of Annual General Meetings (AGMs) by Proxy, and the need to comply with government directives on health and safety measures against the COVID-19 pandemic, attendance at the AGM will be by proxy only. Shareholders are required to appoint a proxy of their choice from the list of nominated proxies below:

- Mr Ufuoma Ibru
- Mr Toke Alex-Ibru
- Dr Alexander Thomopoulos
- Mrs Fadeke Olugbemi
- Mr Kunle Aluko

iii. PROPOSED DIVIDEND

A final dividend of N0.02k per share, subject to appropriate withholding tax and approval will be paid to shareholders whose names appear in the Register of Members as at the close of business on Wednesday July 1, 2020.

iv. DIVIDEND PAYMENT DATE

On the Friday August 7, 2020, dividends will be paid electronically to shareholders whose names appear on the Register of Members as at Wednesday July 1, 2020, and who have completed the e-dividend registration and mandated the Registrar to pay their dividends directly into their Bank Accounts.

v. E-DIVIDEND REGISTRATION

Shareholders who are yet to complete the e-dividend registration are advised to download the form from the Registrars' website (www.gtlregistrars.com) complete and submit to the Registrars or their respective Banks.

vi. UNCLAIMED DIVIDEND WARRANTS AND SHARE CERTIFICATES

Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.



vii. RETIREMENT/RE-ELECTION OF DIRECTORS

Dr Alexander Thomopoulos, Mr Ufuoma Ibru and Mrs Fadeke Olugbemi are retiring by rotation at the current meeting in line with section 259 of CAMA. The retiring directors, being eligible, are offering themselves for re-election as Directors at the AGM.

The profiles of the Directors are contained in the Annual Report and on the Company's website.

viii. NOMINATIONS FOR THE AUDIT COMMITTEE

In accordance with Section 359 (5) of the Companies and Allied Matters Act (CAP C20) Laws of the Federation of Nigeria, 2004 any member may nominate a shareholder for election as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the Annual General Meeting. Such nominations should be guided by the requirements of the Securities and Exchange Commission's Code of Corporate Governance for Public Companies in Nigeria, 2011.

ix. WEBSITE

A copy of this notice and other information relating to the meeting can be found on the Company's website at www.ikejahotelplc.com

x. RIGHT OF SHAREHOLDERS TO ASK QUESTIONS

Pursuant to Rule 19.12 (c) of the Nigerian Stock Exchange's Rulebook, 2015, please note that it is the right of every shareholder to ask questions not only in the meeting but also in writing prior to the meeting. We urge that such questions be submitted to the Company Secretariat not later than July 23, 2020.

xi. CLOSURE OF REGISTER

In accordance with the Companies and Allied Matters Act (CAMA), please note that the Register of members and transfer books of the Company will be closed from Thursday July 2, 2020 to Wednesday July 8, 2020, both dates inclusive.

BY ORDER OF THE BOARD

EBELECHUKWU ENEDAH
FRC/2015/NBA/00000012961
FOR: PUNUKA NOMINEES LIMITED
COMPANY SECRETARY

June 29, 2020



IKEJA HOTEL PLC

(RC. 10845)

...Service par Excellence

84, Opebi Road, Ikeja,
P.M.B. 80148, Victoria Island, Lagos State, Nigeria.
E-mail: info@ikejahotelplc.com Website www.ikejahotelplc.com
Tel: 01-2701060, 01-4480887.

IKEJA HOTEL PLC IS THE OWNER OF SHERATON LAGOS HOTEL, IKEJA

DIRECTORS: Chief Anthony Idigbe, SAN (Chairman), Mr. Abatcha Bulama, Mr. Ufuoma Ibru, Mr. Toke Alex-Ibru,
Mr. Kunle Aluko, Dr. Alex Thomopoulos, Mrs. Fadeke Alamutu, Mr. Waheed Olagunju